

**SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENTS OF NET POSITION
DECEMBER 31, 2019
AS REQUIRED BY N.J.S.A. 40 A: 5A-16**

		<u>2019</u>
ASSETS		
Cash and cash equivalents	\$	2,426,391
Prepaid expenses		45,262
Capital assets, net		719,807
Contribution receivable - length of service award program		43,550
Cash and investments - length of service award program		<u>861,922</u>
Total assets		<u>4,096,932</u>
 LIABILITIES		
Current liabilities		
Accounts payable and accrued expenses		<u>141,137</u>
Total current liabilities		<u>141,137</u>
 Noncurrent liabilities		
Net assets available for program benefits - length of service award program		<u>905,472</u>
Total noncurrent liabilities		<u>905,472</u>
Total liabilities		<u>1,046,609</u>
 NET POSITION		
Net invested in capital assets		719,807
Restricted for capital projects		1,638,476
Unrestricted		<u>692,040</u>
Total net position	\$	<u><u>3,050,323</u></u>

**SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENTS OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2019**

	2019
Expenses:	
Operating appropriations:	
Administration	\$ 116,294
Cost of operations and maintenance	635,188
Length of service award program (LOSAP) - Contribution P.L. 1997, c.388)	43,550
Total program expenses	795,032
 General revenues:	
Amount raised by taxation	865,829
Interest on investments and deposits	15,720
Miscellaneous revenue	6,475
Total general revenues	888,024
 Change in net position	92,992
 Net position - beginning of year	2,957,331
Net position - end of year	\$ 3,050,323

The above synopsis was prepared from the financial statement with independent auditor's report of the Board of Fire Commissioners District No. 4 Township of Howell for the year ended December 31, 2019. The financial statement with independent auditor's report, submitted by Mohel, Elliott, Bauer & Gass, Certified Public Accountants, is on file at the clerk's office, Township of Howell and may be inspected by any interested person.