

SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENTS OF NET POSITION
DECEMBER 31, 2020
AS REQUIRED BY N.J.S.A. 40 A: 5A-16

	2020
ASSETS	
Cash and cash equivalents	\$ 2,677,834
Prepaid expenses	46,758
Capital assets, net	583,210
Contribution receivable - length of service award program	46,462
Cash and investments - length of service award program	1,078,048
Total assets	4,432,312
 LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	129,366
Insurance exchange	8,680
Total current liabilities	138,046
 Noncurrent liabilities	
Net assets available for program benefits - length of service award program	1,124,510
Total noncurrent liabilities	1,124,510
Total liabilities	1,262,556
 NET POSITION	
Net invested in capital assets	583,210
Restricted for capital projects	1,838,476
Unrestricted	748,070
Total net position	\$ 3,169,756

SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENTS OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2020

	2020
Expenses:	
Operating appropriations:	
Administration	\$ 113,566
Cost of operations and maintenance	618,729
Length of service award program (LOSAP) - Contribution P.L. 1997, c.388)	46,462
Total program expenses	778,757
General revenues:	
Amount raised by taxation	887,579
Interest on investments and deposits	10,611
Miscellaneous revenue	
Total general revenues	898,190
Change in net position	119,433
Net position - beginning of year	3,050,323
Net position - end of year	\$ 3,169,756

The above synopsis was prepared from the financial statement with independent auditor's report of the Board of Fire Commissioners District No. 4 Township of Howell for the year ended December 31, 2020. The financial statement with independent auditor's report, submitted by Mohel, Elliott, Bauer & Gass, Certified Public Accountants, is on file at the clerk's office, Township of Howell and may be inspected by any interested person.