

SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS

DISTRICT NO. 4

TOWNSHIP OF HOWELL

STATEMENTS OF NET POSITION

DECEMBER 31, 2021

AS REQUIRED BY N.J.S.A. 40 A: 5A-16

	<u>2021</u>
ASSETS	
Cash and cash equivalents	\$ 2,801,162
Accounts receivable	34
Prepaid expenses	46,215
Capital assets, net	534,565
Contribution receivable - length of service award program	46,904
Cash and investments - length of service award program	<u>1,091,034</u>
Total assets	<u>4,519,914</u>
LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	<u>87,087</u>
Total current liabilities	<u>87,087</u>
Noncurrent liabilities	
Net assets available for program benefits - length of service award program	<u>1,137,938</u>
Total noncurrent liabilities	<u>1,137,938</u>
Total liabilities	<u>1,225,025</u>
NET POSITION	
Net invested in capital assets	534,565
Restricted for capital projects	1,882,030
Unrestricted	<u>878,294</u>
Total net position	<u>\$ 3,294,889</u>

SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENTS OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2021

	2021
Expenses:	
Operating appropriations:	
Administration	\$ 146,003
Cost of operations and maintenance	601,791
Length of service award program (LOSAP) - Contribution P.L. 1997, c.388)	46,904
Total program expenses	794,698
 General revenues:	
Amount raised by taxation	905,500
Interest on investments and deposits	5,303
Miscellaneous revenue	9,028
Total general revenues	919,831
Change in net position	125,133
 Net position - beginning of year	3,169,756
Net position - end of year	\$ 3,294,889

The above synopsis was prepared from the financial statement with independent auditor's report of the Board of Fire Commissioners District No. 4 Township of Howell for the year ended December 31, 2021. The financial statement with independent auditor's report, submitted by Mohel, Elliott, Bauer & Gass, Certified Public Accountants, is on file at the clerk's office, Township of Howell and may be inspected by any interested person.