

2010

LOCAL GOVT SERVICES

2010 FEB -5 A 11: 39

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Howell Fire District No. 4

Fire District Budget

Department Of



Community
Affairs

Division of Local Government Services

2010

HOWELL

FIRE DISTRICT NO. 4 BUDGET

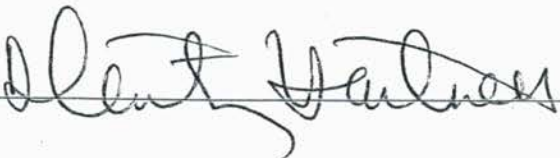
FISCAL YEAR: From January 1, 2010 to December 31, 2010

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 12/28/09

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By:  Date: 2/9/10

PREPARER'S CERTIFICATION OTHER ASSETS

2010

HOWELL

(Name)

FIRE DISTRICT NO. 4 BUDGET

FISCAL YEAR: From January 1, 2010 to December 31, 2010

It is hereby certified that operating appropriations as reported in this annual budget, included on Supplemental Schedule Page SS-6, for the acquisition of Other Assets not included as Capital Outlays are Non-Bondable Assets. The Board of Commissioners has determined that the aforementioned Other Asset appropriation(s) do not meet the criteria for bonding pursuant to the Local Bond Law (N.J.S.A 40A: 2-1 et. seq.) and more specifically, as it pertains to the expected useful life of the asset, pursuant to N.J.S.A 40A:2-21.

It is further certified that the Other Asset appropriation(s) as reported above herein have been determined not to be Capital Assets pursuant to N.J.S.A 40A:14-84 and 40A:14-85. Therefore the election has been made to treat such Other Assets as Operating Appropriations: Current Operating Expenses, pursuant to N.J.S.A 40A: 14-78.6.

Robert J. Kelly

(Preparer's signature)

ROBERT J. KELLY

(Print Name)

CLERK

(Title)

88 RAMTOWN-GREENVILLE ROAD

(Address)

HOWELL NJ 07731

(City, State Zip Code)

732-223-1333

(Phone number) (ext)

732-223-8310

(Fax number)

(e-mail)

APPROVAL CERTIFICATION

2010

HOWELL

(Name)

FIRE DISTRICT NO. 4 BUDGET

FISCAL YEAR: From January 1, 2010 to December 31, 2010

It is hereby certified that the Fire District No.4 Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget approved by resolution by the Board of Commissioners of the October 5, 2009 Fire District No. 4, at an open public meeting, held pursuant to N.J.A.C. 5:31-2.4, on the 5th day of October, 2009.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the Board of Commissioners thereof.



(Secretary's signature)

ROBERT J. KELLY

(Print Name)

CLERK

(Title)

88 RAMTOWN-GREENVILLE ROAD

(Address)

HOWELL NJ 07731

(City, State Zip Code)

732-223-1333

(Phone number) (ext)

732-223-8310

(Fax number)

(e-mail)

2010 Fire District Information

Please fill out the following information regarding this Fire District:

Name of Fire District:	HOWELL FIRE DISTRICT NO.4		
Address:	88 RAMTOWN-GREENVILLE ROAD		
City, State, Zip:	HOWELL	NJ	07731
Phone Number: (ext)	732-458-0222	Fax:	732-458-6398

Preparer's Name:	ROBERT J. KELLY		
Preparer's Address:	88 RAMTOWN-GREENVILLE ROAD		
City, State, Zip:	HOWELL	NJ	07731
Preparer's #: (ext.)	732-223-1333	Fax:	732-223-8310
Preparer's Cell #:			
Preparer's E-mail:			

Chairman:	RAYMOND A. EQUILS		
Phone Number: (ext.)	732-458-0222	Fax:	732-458-6398
E-mail:			

Secretary/ Treasurer:	ROBERT J. KELLY		
Phone Number: (ext.)	732-458-0222	Fax:	732-458-6398
E-mail:			

Name of Auditor:	BARRY J. OSBORN, CPA		
Name of Firm:	BARRY J. OSBORN, CPA		
Address:	425 HIGGINS A AVENUE		
City, State, Zip:	BRIELLE	NJ	08730-1413
Phone Number: (ext.)	732-223-1333	Fax:	732-223-8310
E-mail:			

Membership of Board of Commissioners (Full Name)	Title
RAYMOND A. EQUILS	CHAIRMAN
ROBERT J. KELLY	CLERK
MERLE CHARTERS	
WILLIAM B. Mc MAHON	

2010 BUDGET RESOLUTION

HOWELL

Fire District No. 4

FISCAL YEAR: From January 1, 2010 to December 31, 2010

WHEREAS, the Annual Budget for the Howell Fire District No. 4 for the fiscal year beginning January 1, 2010 and ending December 31, 2010 has been presented before the Board of Commissioners of the Fire District No.4 at its open public meeting of October 5, 2009; and

WHEREAS, the budget as introduced is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.) and,

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 793,200, which includes amount to be raised by taxation of \$ 689,747, and Total Appropriations of \$793,200 and,

WHEREAS, the amount to be raised by taxation to support the district budget, shall be the amount to be certified to the assessor of the municipality to be assessed against the taxable property in the district, pursuant to N.J.S.A 40A:14-79. Such amount shall be equal to the amount of the total appropriations set forth in the budget minus the total amount surplus and miscellaneous revenues set forth in the budget; and

WHEREAS, in calculating the amount to be raised by taxation, the Fire District No. 4 has taken into account the assessed valuation of taxable property in the Fire District No.4,

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Fire District No. 4, at an open public meeting held on October 5, 2009 that the Annual Budget, including appended Supplemental Schedules, of the Fire District No. 4 for the fiscal year beginning January 1, 2010 and ending December 31, 2010 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Fire District No. 4 's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the Fire District No. 4 will consider the Annual Budget for adoption on January 4, 2010.


(Secretary's Signature)

10/14/2009
(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
EQUILS	☒			
KELLY	☒			
CHARTERS	☒			
Mc MAHON	☒			

2010 BUDGET MESSAGE

HOWELL

Fire District No. 4 Budget

FISCAL YEAR: From January 1, 2010 to December 31, 2010

1. Complete a brief statement on the 2010 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.
THE BOARD HAS APPROVED A OPERATING BUDGET SIMILAR TO 2009.

2. Complete a brief statement describing the impact the proposed Annual Budget will have on the Amount to be Raised by Taxation to support the district budget and on the Restricted and Unreserved Fund Balance(s). Explain increases or decreases in the tax rate and utilization of fund balances.
THE BOARD ANTICIPATES THE TAX RATE TO REMAIN AT OR NEAR THE 2009 RATE

3. Include a statement explaining how the District is complying with the Property Tax Levy Cap. The statement must explain reasons for exceeding the Levy Cap and identify the appropriations that caused the district to exceed the Levy Cap, and how they are being addressed by a waiver request or referendum. **N/A**

4. Complete a brief statement on the Annual Budget's proposed capital appropriations and payment methods, including debt service for the proposed budget year and for future years.
THE CAPITAL APPROPRIATIONS ARE DETAILED ON PAGE 9 OF THE BUDGET

5. If the proposed Annual Budget contains an amount for a Cash Deficit of the Preceding Year, pursuant to N.J.S.A 40A:14-78.6, then an explanation as to reasons for occurrence must be disclosed. **N/A**

6. Does the Annual Budget appropriate such sums as it may deem necessary for the purchase of first aid, ambulance, rescue, or other emergency vehicles, equipment, supplies and materials for use by a duly incorporated association, pursuant to N.J.S.A 40A:14-85.1? If so, detail the organization(s) incorporated name and amounts. **N/A**

7. Complete the following based on the municipal assessor's latest information, pursuant to N.J.S. 54:4-35:

7a. Total Assessed Valuation of District	\$ 1,128,952,100.
7b. Proposed Tax Rate per \$100 of Assessed Valuation	\$.058

8. Is the fire district providing for a first year funding appropriation to establish a length of service award program (LOSAP) in this year's budget, subject to public referendum thereof? **N/A**

- a. If the public question is defeated, is the Board of Commissioners aware that the budget must be amended to delete the LOSAP appropriation amount and that the Amount to be Raised by Taxation to Support the Budget must be reduced by a like amount? **N/A**

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----ANTICIPATED REVENUES----

----FUND BALANCE UTILIZED----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
UNRESTRICTED FUND BALANCE	* A-1 *	\$64,883	\$67,550
RESTRICTED FUND BALANCE	* A-2 *	\$0	\$625,000
TOTAL FUND BALANCE UTILIZED	* R-1 *	\$64,883	\$692,550
		=====	=====

----MISCELLANEOUS ANTICIPATED REVENUES----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SHARED SERVICES (N.J.S.A. 40A:65-1 et seq.)	* *	\$0	\$0
JOINT PURCHASING AGRMNTS. (N.J.S. 40A:10 & 11)	* *	\$0	\$0
EMERGENCY ASSISTANCE (N.J.S. 40A:14-26)	* *	\$0	\$0
MUNICIPAL ASSISTANCE (N.J.S. 40A:14-34)	* *	\$0	\$0
MUNICIPAL ASSIST. - ADJOIN. (N.J.S. 40A:14-35)	* *	\$0	\$0
CONTRACTS - VOL. FIRE CO. (N.J.S. 40A:14-68)	* *	\$0	\$0
LEASES - LOCAL MUNICIPALITY (N.J.S. 40A:14-83)	* *	\$0	\$0
RENTAL INCOME	* *	\$0	\$0
SALE OF ASSETS	* A-3 *	\$0	*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-4 *	\$35,000	\$45,000
OTHER REVENUE	* A-5 *	\$0	\$0
TOTAL MISCELLANEOUS REVENUES ANTICIPATED	* R-2 *	\$35,000	\$45,000
		=====	=====

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----ANTICIPATED REVENUES----

----OPERATING GRANT REVENUE----	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
SUPPLEMENTAL FIRE SERV. ACT (P.L. 1985, c. 295)	* *	\$3,570 *	\$3,570 *
OTHER GRANTS & ENTITLEMENTS	* A-6 *	\$0 *	\$0 *
TOTAL OPERATING GRANT REVENUE	* R-3 *	\$3,570 *	\$3,570 *
		=====	=====

MISCELLANEOUS REVENUES OFFSET WITH APPROPRIATIONS:

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
-----	-----	-----	-----
UNIFORM FIRE SAFETY ACT (P.L. 1983. c. 383)			
RESERVES UTILIZED	* *	\$0 *	\$0 *
ANNUAL REGISTRATION FEES	* *	\$0 *	\$0 *
PENALTIES AND FINES	* *	\$0 *	\$0 *
OTHER REVENUES	* *	\$0 *	\$0 *
TOTAL UNIFORM FIRE SAFETY ACT REVENUES	* A-7 *	\$0 *	\$0 *
OTHER REVENUES OFFSET WITH APPROPRIATIONS	* A-8 *	\$0 *	\$0 *
TOTAL REVENUES OFFSET WITH APPROPRIATIONS	* R-4 *	\$0 *	\$0 *
		=====	=====
TOTAL REVENUES AND FUND BALANCE UTILIZED (R-1 + R-2 + R-3 + R-4)	* B-1 *	\$103,453 *	\$741,120 *
AMOUNT TO BE RAISED BY TAXATION TO SUPPORT THE DISTRICT BUDGET	* R-5 *	\$689,747 *	\$651,380 *
TOTAL ANTICIPATED REVENUES (B-1 + R-5)	* B-2 *	\$793,200 *	\$1,392,500 *
		=====	=====

Maximum Allowable Amount to be raised by Taxation
(For Reference Purposes Only from LC1 based on
Information provided by the district- see instructions.)

\$689,747

Amount Over Levy Cap

\$0

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----BUDGETED APPROPRIATIONS----

----OPERATING APPROPRIATIONS----

-----ADMINISTRATION-----

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* A-9 *	\$42,000 *	\$38,500 *
FRINGE BENEFITS	* A-13 *	\$7,000 *	\$6,000 *
OTHER EXPENSES	* A-11 *	\$40,000 *	\$38,000 *
		-----	-----
TOTAL ADMINISTRATION	* E-1 *	\$89,000 *	\$82,500 *
		=====	=====

-----COST OF OPERATIONS & MAINTENANCE-----

	CROSS REF.	2010 PROPOSED BUDGET	2009 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* A-10 *	\$0 *	*
FRINGE BENEFITS	* A-14 *	\$0 *	\$0 *
OTHER EXPENSES	* A-12 *	\$437,200 *	\$429,000 *
		-----	-----
TOTAL COST OF OPERATIONS & MAINTENANCE	* E-2 *	\$437,200 *	\$429,000 *
		=====	=====

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----BUDGETED APPROPRIATIONS----

----OPERATING APPROPRIATIONS----

-----			2010	2009
----OPERATING APPROPRIATIONS OFF-SET----	CROSS	PROPOSED	CURRENT YEAR'S	
WITH REVENUES	REF.	BUDGET	ADOPTED	
-----	-----	-----	BUDGET	
SALARY & WAGES	* A-15 *	\$0 *	* *	
FRINGE BENEFITS	* A-16 *	\$0 *	\$0 *	
OTHER EXPENSES	* A-17 *	\$0 *	\$0 *	
		-----	-----	
TOTAL APPROPRIATIONS OFFSET	* E-3 *	\$0 *	\$0 *	
WITH REVENUES		=====	=====	

		2010		2009	
----APPROPRIATIONS FOR DULY INCORPORATED----	CROSS	PROPOSED		CURRENT YEAR'S	
FIRST AID/RESCUE SQUAD ASSOC.	REF.	BUDGET		ADOPTED	
(N.J.S. 40A:14-85.1)	-----	-----		BUDGET	
-----				-----	
VEHICLES	* *	\$0	*	\$0	*
					*
EQUIPMENT	* *	\$0	*	\$0	*
					*
MATERIALS & SUPPLIES	* *	\$0	*	\$0	*
TOTAL APPROPRIATIONS FOR DULY					
INCORP. FIRST AID/RESCUE SQUAD ASSOC.	* E-4 *	\$0	*	\$0	*

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----BUDGETED APPROPRIATIONS----

----DEFERRED CHARGES----

CROSS
REF.

2010
PROPOSED
BUDGET

2009
CURRENT YEAR'S
ADOPTED
BUDGET

EMERGENCY APPROPRIATIONS (N.J.S. 40A:14-78.14)

(1)	*	*	\$0	*	\$0	*
(2)	*	*	\$0	*	\$0	*
(3)	*	*	\$0	*	\$0	*

OTHER DEFERRED CHARGES - (List & Cite Statute)

(1)	*	*	\$0	*	\$0	*
(2)	*	*	\$0	*	\$0	*
(3)	*	*	\$0	*	\$0	*

TOTAL DEFERRED CHARGES

*	E-5	*	\$0	*	\$0	*
			=====	=====		

----DEFICITS FROM OPERATIONS----

CROSS
REF.

2010
PROPOSED
BUDGET

2009
CURRENT YEAR'S
ADOPTED
BUDGET

CASH DEFICIT OF PRECEEDING YEAR (N.J.S. 40A:14-78.6)

*	E-6	*	\$0	*	\$0	*
			=====	=====		

CROSS
REF.

2010
PROPOSED
BUDGET

2009
CURRENT YEAR'S
ADOPTED
BUDGET

LENGTH OF SERVICE AWARD PROGRAM (LOSAP) - CONTRIBUTION (P.L. 1997, c. 388)

*	E-7	*	\$67,000	*	\$56,000	*
			=====	=====		

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4

----BUDGETED APPROPRIATIONS----

---CAPITAL APPROPRIATIONS---

CAPITAL IMPROVEMENTS (N.J.S. 40A:14-84)

List Separately

Project Date of LFB Approval

Date of Voter Election Asset Type

Affirmative
Vote %

2010
PROPOSED
BUDGET

2009
CURRENT YEAR'S
ADOPTED
BUDGET

(1)			02/16/09	Fire Apparatus	* 82% *	\$0 *	\$550,000 *
(2)			02/16/08	Fire Apparatus	* 83% *	\$0 *	\$20,000 *
(3)			02/16/08	Asset Type (Select)	* 74% *	\$0 *	\$55,000 *
(4)				Asset Type (Select)	* *	\$0 *	\$0 *
(5)				Asset Type (Select)	* *	\$0 *	\$0 *
(6)				Asset Type (Select)	* *	\$0 *	\$0 *

DOWN PAYMENTS (N.J.S. 40A:14-85)

List Separately

Project Date of LFB Approval

Date of Voter Election

Affirmative
Vote %

(1)				Asset Type (Select)	* *	\$0 *	\$0 *
(2)				Asset Type (Select)	* *	\$0 *	\$0 *
(3)				Asset Type (Select)	* *	\$0 *	\$0 *
(4)				Asset Type (Select)	* *	\$0 *	\$0 *
(5)				Asset Type (Select)	* *	\$0 *	\$0 *

Total Capital Improvements and Down Payments

* C-1 * \$0 * \$625,000 *

RESERVE FOR FUTURE CAPITAL OUTLAYS

* C-2 * \$200,000 * \$200,000 *

TOTAL CAPITAL APPROPRIATIONS

(C-1 + C-2)

* E-8 * \$200,000 * \$825,000 *

Capital Appropriations offset with Restricted Fund
Capital Appropriations offset with Grant Appropriations
Capital Appropriations offset with Unrestricted Fund

	\$625,000

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----BUDGETED APPROPRIATIONS----

----DEBT SERVICE FOR CAPITAL----

----APPROPRIATIONS----

-----PRINCIPAL PAYMENTS-----

			2010	2009
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
GENERAL OBLIGATION BONDS	* P-1 *		\$0 *	\$0 *
BOND ANTICIPATION NOTES	* P-2 *		\$0 *	\$0 *
CAPITAL LEASES	* P-3 *		\$0 *	\$0 *
NON- QUALIFIED CAPITAL LEASES	* P-3a *		\$0 *	\$0 *
INTERGOVERNMENTAL LOANS	* P-4 *		\$0 *	\$0 *
OTHER BONDS OR NOTES	* P-5 *		\$0 *	\$0 *
TOTAL PRINCIPAL PAYMENTS	* D-1 *		\$0 *	\$0 *

----INTEREST PAYMENTS----

			2010	2009
	CROSS		PROPOSED	CURRENT YEAR'S
	REF.		BUDGET	ADOPTED
				BUDGET
GENERAL OBLIGATION BONDS	* I-1 *		\$0 *	\$0 *
BOND ANTICIPATION NOTES	* I-2 *		\$0 *	\$0 *
CAPITAL LEASES	* I-3 *		\$0 *	\$0 *
NON- QUALIFIED CAPITAL LEASES	* I-3a *		\$0 *	\$0 *
INTERGOVERNMENTAL LOANS	* I-4 *		\$0 *	\$0 *
OTHER BONDS OR NOTES	* I-5 *		\$0 *	\$0 *
TOTAL INTEREST PAYMENTS	* D-2 *		\$0 *	\$0 *
TOTAL DEBT SERVICE APPROPRIATIONS	* E-9 *		\$0 *	\$0 *
(D-1 + D-2)				

TOTAL BUDGETED APPROPRIATIONS	* B-2 *		\$793,200 *	\$1,392,500 *
(E-1 + E-2 + E-3 + E-4 + E-5 + E-6 + E-7 + E-8+ E-9)				

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----BUDGETED APPROPRIATIONS----

		SS Page Number	2010 Proposed Budget Waiver Request	2009 Adopted Budget Waiver Request
---- Summary of Waiver Line Items ----				
Insert new rows here				
			\$0	\$0
TOTAL Waiver Line Items			\$0	\$0

		SS Page Number	2010 Proposed Budget Amount Requested	2009 Adopted Budget Amount Requested
----Summary of Referendum Line Items----				
Insert new rows here				
			\$0	\$0
TOTAL Referendum Line Items			\$0	\$0

Tax Levy Requested minus Maximum Allowable Levy \$0
 As this page is adjusted this amount changes should = \$0
 (For Reference Purposes Only - from LC1 based on
 Information provided by the district- see instructions.)

2010 ADOPTION CERTIFICATION

HOWELL TOWNSHIP

Fire District No. 4 Budget

FISCAL YEAR: From January 1, 2010 to December 31, 2010

It is hereby certified that the Fire District No. 4 Budget annexed hereto is a true copy of the Budget adopted by the Board of Commissioners of the Howell Township Fire District No. 4, pursuant to N.J.A.C. 5:31-2.4, on the 11th day of January 2010.


(Secretary's signature)

Robert J. Kelly
(Print Name)

Clerk
(Title)

88 Ramtown-Greenville Road
(Address)
Howell, NJ 07731

(City, State Zip Code)

732-223-1333 / 732-223-8310
(Phone number) (Fax number)

2010 ADOPTED BUDGET RESOLUTION

HOWELL TOWNSHIP

Fire District No. 4

FISCAL YEAR: From January 1, 2010 to December 31, 2010

WHEREAS, the Annual Budget for the Howell Township Fire District No. 4 for the fiscal year beginning January 1, 2010 and ending December 31, 2010 has been presented for adoption before the Board of Commissioners of the Howell Township Fire District No. 4 at its open public meeting of ; and

WHEREAS, the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the adopted budget is in compliance with the Property Tax Levy Cap Law (N.J.S.A. 40A:4-45.44 et. seq.) and,

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 793,200., which includes amount to be raised by taxation of \$ 689,747 and Total Appropriations of \$ 793,200; and

WHEREAS, an election shall be held annually on the third Saturday of February in each established fire district to determine the amount of money to be raised by taxation for the ensuing year.

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Howell Township Fire District No.4, at an open public meeting held on January 11, 2010 that the Annual Budget of the Howell Township Fire District No.4 for the fiscal year beginning January 1, 2010 and ending December 31, 2010 is hereby adopted and, shall constitute appropriations for the purposes stated and authorization of Total Revenues of \$ 793,200, which includes amount to be raised by taxation of \$ 689,747and Total Appropriations of \$ 793,200; and,

BE IT FURTHER RESOLVED, that the Annual Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and,

BE IT FURTHER RESOLVED, that an annual election shall be held on the third Saturday of February to determine the amount of money to be raised by taxation for the ensuing year. The results of which shall be subsequently certified to the Division and the Municipal Assessor.


(Secretary's Signature)


(Date)

Board of Commissioners Recorded Vote

Member	Aye	Nay	Abstain	Absent
Equils	X			
Kelly	X			
Charters	X			
Mc Mahon	X			

2010

HOWELL FIRE DISTRICT NO. 4

Supplemental Schedules

Department Of



Community
Affairs

Division of Local Government Services

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

-----SUPPLEMENTAL SCHEDULES-----

----UNRESTRICTED FUND BALANCE----	CROSS REF.	2010 PROPOSED BUDGET
-----	-----	-----
(1) BEGINNING BALANCE JAN. 1, 2009	* AUDIT *	\$371,656 *
(2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET	* *	\$67,550 *
(3) PROPOSED BALANCE AVAILABLE (Line 1 - Line 2)	* *	\$304,106 *
(4) ESTIMATED RESULTS OF OPERATIONS IN CURRENT BUDGET	* *	\$20,000 *
(5) ANTICIPATED BALANCE - DEC. 31, 2009 (Line 3 + Line 4)	* *	\$324,106 *
(6) UTILIZED IN PROPOSED BUDGET - 2010	* A-1 *	\$64,883 *
(7) PROPOSED BALANCE AFTER UTILIZATION IN 2010 BUDGET (Line 5 - Line 6)	* *	\$259,223 *
		=====

----RESTRICTED FUND BALANCE----	CROSS REF.	2010 PROPOSED BUDGET
-----	-----	-----
(8) BEGINNING BALANCE JAN. 1, 2009	* AUDIT *	\$1,070,657 *
(9) Utilized in Current Year's Adopted Budget	* *	\$625,000 *
(10) PROPOSED BALANCE AVAILABLE (Line 8 - Line 9)	* *	\$445,657 *
(11) Estimated Results of Operations in Current Budget	* *	\$200,000 *
(12) ANTICIPATED BALANCE - DEC. 31, 2009 (Line 10 + Line 11)	* *	\$645,657 *
(13) Utilized in Proposed Budget - 2010	* A-2 *	
(14) PROPOSED BALANCE AFTER UTILIZATION IN 2010 BUDGET (Line 12 - Line 13)	* *	\$645,657 *
		=====

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----SUPPLEMENTAL SCHEDULES----

----SALE OF ASSETS----

DESCRIPTION OF ASSET
(list individually)

CROSS
REF.

PURCHASE
BASIS

2010
PROPOSED
SALE VALUE

TOTAL SALE OF ASSETS

----INTEREST ON INVESTMENTS---- AND DEPOSITS (N.J.S.A. 40A:5-15.1)

INVESTMENTS/ACCOUNTS (List Each)

VARIOUS BANKS

CROSS
REF.

2010
PROPOSED
BUDGET

2009
CURRENT YEAR'S
ADOPTED
BUDGET

TOTAL INTEREST ON INVESTMENTS
AND DEPOSITS

----OTHER REVENUE----

LIST IN DETAIL:

TOTAL OTHER REVENUE

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

-----SUPPLEMENTAL SCHEDULES-----

----OTHER GRANTS &---- ENTITLEMENTS -----

CROSS
REF.

2010
PROPOSED
BUDGET

2009
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

(1)	*	*	*	*
(2)	*	*	*	*
(3)	*	*	*	*
(4)	*	*	*	*
(5)	*	*	*	*
(6)	*	*	*	*
(7)	*	*	*	*
(8)	*	*	*	*
(9)	*	*	*	*

TOTAL OTHER GRANTS & ENTITLEMENTS

*	A-6	*	*	*

----OTHER REVENUES OFF-SET WITH---- APPROPRIATIONS -----

CROSS
REF.

2010
PROPOSED
BUDGET

2009
CURRENT YEAR'S
ADOPTED
BUDGET

LIST IN DETAIL:

(1)	*	*	*	*
(2)	*	*	*	*
(3)	*	*	*	*
(4)	*	*	*	*
(5)	*	*	*	*
(6)	*	*	*	*
(7)	*	*	*	*
(8)	*	*	*	*
(9)	*	*	*	*

TOTAL OTHER REVENUES OFF-SET

*	A-8	*	*	*

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----SUPPLEMENTAL SCHEDULES----

----ADMINISTRATION----

SALARY & WAGES (N.J.S. 40A:14-78.7)

TITLE	# of Staff	Annual Compensation	2010
			Proposed Budget
COMMISSIONERS	5	VARIOUS	\$42,000

OTHER - LIST INDIVIDUALLY:

- (1)
(2)
(3)
(4)
(5) Appendix brought forward
- AP-1

TOTAL ADMINISTRATION S&W	A-9	\$42,000
	=====	=====

----COST OF OPERATIONS & MAINTENANCE----

SALARY & WAGES (N.J.S. 40A:14-78.7)

TITLE	# of Staff	Annual Compensation	2010
			Proposed Budget

LIST INDIVIDUALLY:

- (1)
(2)
(3)
(4)
(5) Appendix brought forward
- AP-2

TOTAL COST OF OPERATIONS S&W	A-10	
	=====	=====

----OTHER COSTS OFFSET BY REVENUES----

SALARY & WAGES (N.J.S. 40A:14-78.7)

TITLE	# of Staff	Annual Compensation	2010
			Proposed Budget

LIST INDIVIDUALLY:

- (1)
(2)
(3)
(4)
(5) Appendix brought forward
- AP-3

TOTAL Salaries Offset by Revenues	A-15	
	=====	=====

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----Salary Expense Appendix (N.J.S.A. 40A:14-78.6)----

			2010
TITLE			Proposed Budget
# of Staff			Annual Compensation
Administrative Postions (list Individually)			
Insert new rows here			
TOTAL ADMINISTRATION S&W appendix			AP-1

Operation & Maintenance Postions (list Individually)			
Insert new rows here			
TOTAL COST OF OPERATIONS S&W Appendix			AP-2

Salary Offset by Revenue Postions (list Individually)			
Insert new rows here			
Total Salaries Offset By Revenue Appendix			AP-3

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

-----SUPPLEMENTAL SCHEDULES----- FRINGE BENEFIT COSTS

PROPOSED BUDGET		2010		
Title	Administra- tion	Cost of Operation and Maintenance	Other Costs Offset by Revenue	Total
(1) Public Employee RS Contribution	\$3,000	\$0	\$0	
Total PERS	\$3,000	\$0	\$0	\$3,000
(2) Police & Fire RS Contribution	\$0	\$0	\$0	
Total PFRS	\$0	\$0	\$0	\$0
(3) Employee Group Health Insurance	\$0	\$0	\$0	
Total Group Health Insurance	\$0	\$0	\$0	\$0
(4) Other Fringe	\$4,000	\$0	\$0	
Total Other Fringe	\$4,000	\$0	\$0	\$4,000
TOTAL PROPOSED BUDGET	\$7,000	\$0	\$0	\$7,000
Cross Reference	A-13	A-14	A-16	

ADOPTED BUDGET		2009		
Title	Administra- tion	Cost of Operation and Maintenance	Other Costs Offset by Revenue	Total
(1) Public Employee RS Contribution	\$3,000	\$0	\$0	
Total PERS	\$3,000	\$0	\$0	\$3,000
(2) Police & Fire RS Contribution	\$0	\$0	\$0	
Total PFRS	\$0	\$0	\$0	\$0
(3) Employee Group Health Insurance	\$0	\$0	\$0	
Total Group Health Insurance	\$0	\$0	\$0	\$0
(4) Other Fringe	\$3,000	\$0	\$0	
Total Other Fringe	\$3,000	\$0	\$0	\$3,000
TOTAL ADOPTED BUDGET	\$6,000	\$0	\$0	\$6,000
Cross Reference	A-13	A-14	A-16	

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

-----SUPPLEMENTAL SCHEDULES-----

----ADMINISTRATION----

OTHER EXPENSES (N.J.S. 40A:14-78.6)

		2010	2009
	Cross Ref.	Proposed Budget	Current Year Adopted Budget
OPERATING - (List Individually):			
(1) ADMINISTRATION		\$7,000	\$5,000
(2) ADVERTISING		\$1,500	\$1,500
(3) ELECTION		\$1,500	\$1,500
(4) Appendix brought forward	AP-4	\$30,000	\$30,000
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1)			
(2)			
(3) Appendix brought forward	AP-5		
TOTAL ADMINISTRATION OTHER EXPENSES	A-11	\$40,000	\$38,000

----COST OF OPERATIONS----

OTHER EXPENSES (N.J.S. 40A:14-78.6)

		2010	2009
	Cross Ref.	Proposed Budget	Current Year Adopted Budget
OPERATING - (List Individually):			
(1) RENTAL CHARGES		\$36,500	\$35,000
(2) TRAINING & EDUCATION		\$12,000	\$10,500
(3) UTILITIES		\$25,000	\$25,000
(4) Appendix brought forward	AP-6	\$269,700	\$282,000
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
(1) FIREFIGHTING EQUIPMENT, MATERIAL & SUPPLIES		\$94,000	\$76,500
(2)			
(3) Appendix brought forward	AP-7		
TOTAL COST OF OPERATIONS OTHER EXPENSES	A-12	\$437,200	\$429,000

----Other Expenses Offset by Revenue----

OTHER EXPENSES (N.J.S. 40A:14-78.6)

		2010	2009
	Cross Ref.	Proposed Budget	Current Year Adopted Budget
OPERATING - (List Individually):			
(1)			
(2)			
(3) UTILITIES			
(4) Appendix brought forward	AP-8		
CONTINGENT EXPENSES			
OTHER ASSETS - NON-BONDABLE (List Individually):			
\$1			
(2)			
(3) Appendix brought forward	AP-9		
TOTAL Other Expenses Offset by Revenue	A-17		

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

Other Expense Appendix (N.J.S.A. 40A:14-78.6)

Use this page only if additional lines are required on the Supplemental Other Expenses
 Insert additional rows where indicated to ensure they are included in the total
 Totals will be reflected on SS-6

		Cross Ref.	2010 Proposed Budget	2009 Current Year Adopted Budget
ADMINISTRATION				
OPERATING (list individually)				
Insert new rows here	PROFESSIONAL FEES		\$30,000	\$30,000
Total Additional Administration Operating Expenses		AP-4	\$30,000	\$30,000

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here				
Total Additional Administration Other Assets		AP-5		

COST OF OPERATIONS				
OPERATING - (list individually):				
Insert new rows here	HYDRANT CHARGES		\$100,000	\$120,000
	INSURANCE		\$80,000	\$80,000
	REPAIRS & MAINTENANCE		\$65,000	\$63,000
	REIMBURSEMENT FOR LOSSES & EXPENSES		\$24,700	\$19,000
Total Additional Operating Expenses Operations		AP-6	\$269,700	\$282,000

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here				
Total Additional Cost of Operations Other Assets		AP-7		

OTHER EXPENSES OFFSET BY REVENUE				
OPERATING - (list individually):				
Insert new rows here				
Total Additional Operating Expenses Offset by Revenue		AP-8		

OTHER ASSETS - NON-BONDABLE (list individually):				
Insert new rows here				
Total Costs Offset by Revenue Other Assets		AP-9		

2010 FIRE DISTRICT BUDGET

Howell Township Fire District # 4 (Monmouth)

----SUPPLEMENTAL SCHEDULES----

----DEBT SERVICE SCHEDULE----

PRINCIPAL PAYMENTS

					YEARS					
					Adopted Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget
					2009	2010	2011	2012	2013	2014
Description	Date of Project	Date of Voter Approval	% of Approval	Date of LFB Approval						
General Obligation Bonds										
Insert new rows here				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS P-1										
Bond Anticipation Notes										
Insert new rows here				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS P-2										
Qualified Capital Leases										
Insert new rows here				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS P-3										
Non-Qualified Capital Leases										
Insert new rows here				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS P-3a										
Intergovernmental Loans										
Insert new rows here				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS P-4										
Other Bonds Or Notes										
Insert new rows here				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS P-5										
Total Principal Debt Payments D-1					*					

Howell Township Fire District # 4 (Monmouth)

----SUPPLEMENTAL SCHEDULES----

---DEBT SERVICE SCHEDULE---

INTEREST PAYMENTS

					Adopted Budget	Proposed Budget	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Description	Date of Project	Date of Voter Approval	% of Approval	Date of LFB Approval	2009	2010	2011	2012	2013	2014
General Obligation Bonds					*					
					*					
					*					
					*					
					*					
TOTAL PAYMENTS I-1					*					

Bond Anticipation Notes

				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS I-2				*						

Qualified Capital Leases

				*						
				*						
				*						
				*						
				*						
TOTAL PAYMENTS 1-3				*						

Non-Qualified Capital Leases

				*							
				*							
				*							
				*							
				*							
TOTAL PAYMENTS I-3a				*							

Intergovernmental Loans

			*								
			*								
			*								
			*								
TOTAL PAYMENTS 1-4			*								

Other Bonds Or Notes

				*								
				*								
				*								
				*								
TOTAL PAYMENTS I-5				*								

Total Interest Debt Payments D-1					*						
----------------------------------	--	--	--	--	---	--	--	--	--	--	--

Fire District Summary Levy Cap Calculation

FDCode	Fire District	COUNTY	EXAMINER
131904	Howell Township Fire District # 4	Monmouth	
Model Fire District Tax Levy Calculation Worksheet			
Levy Cap Calculation			
	Prior Year Amount to be Raised by Taxation for Municipal Purposes		\$651,380
	Less: One Year Waivers		\$0
	Changes in Service Provider (+/-)		\$0
	Net Prior Year Tax Levy for Municipal Purposes for Cap Calculation		\$651,380
	Plus 4% Cap increase		\$26,055
	Adjusted Tax Levy Prior to Exclusions		\$677,435
	Exclusions:		
	Change in Total Debt Service Appropriation (+/-)	\$0	
	Allowable pension increases	\$0	
	Allowable increase in health care costs	\$0	
	Changes in LOSAP contributions (+/-)	\$11,000	
	Net Capital Improvement Fund and/or Down Payment on Improvements and Reserve for Future Capital Outlay	\$0	
	Add Total Exclusions		\$11,000
	Less Cancelled or Unexpended Waivers & Referendum Amounts		\$0
	Adjusted Tax Levy		\$688,435
	Additions:		
	New Ratables - Increase in Valuations (New Construction and Additions)	\$2,260,900	
	Prior Year Local Fire District Tax Rate (3 decimals/\$100)	\$0.058	\$1,311
	Maximum Tax Levy Before Waivers and Referendum		\$689,747
	Amount of Levy Cap Waivers Requested		\$0
	Amount Proposed for Levy Cap Referendum		\$0
	Maximum Allowable Amount to be Raised by Taxation		\$689,747

Health Insurance Exclusion Calculation Sheet

FY 2010 State Health Benefits Program Average Increase: 18.0%

Fire District	COUNTY	EXAMINER
Howell Township Fire District # 4	Monmouth	
These amounts are drawn from SS-5A Fringe Benefits. If a waiver or referendum is planned for this expense, that amount must be manually entered		Proposed Budget Adopted Budget
Administration Health Insurance Appropriation		\$0 \$0
Operations & Maintenance Health Insurance Appropriation		\$0 \$0
A. Proposed Budget Group Health Insurance		\$0 \$0
NET INCREASE (DECREASE)		\$0
1. Net Increase Divided by 2009 Amount Budgeted = % Increase		0.00%
2. SFY 2010 State Health Average 18%; Less 4% = % Increase added to current levy		0.00%
3. % Increase (B1) less % Increase Exclusion (B2) = % increase inside cap		0.00%
5. % Increase Exclusion (B2) * 2009 Expended = 2010 appropriation added to levy		\$0
6. Amount above the Levy Exclusion (Actual Increase - State Health Benefit Average)		\$0
2010 Increase in Appropriation		\$0

Pension Contribution Calculation Sheet

Fire District	COUNTY	EXAMINER
Howell Township Fire District # 4	Monmouth	
Proposed Budget PERS Contribution Appropriated		\$3,000
Proposed Budget PFRS Contribution Appropriated		\$0
Anticipated Revenues for Fringe Benefits Directly Offsetting Pension Costs		\$0
*Net Current Year Base Amount		\$3,000
Adopted Budget PERS Contribution		\$3,000
Adopted Budget PFRS Contribution		\$0
Realized Revenues for Fringe Benefits Directly Offsetting Pension Costs		\$0
*Net Prior Year Base Amount		\$3,000
Pension Contribution Exclusion		\$0

LOSAP Calculation Sheet

Fire District	COUNTY	EXAMINER
Howell Township Fire District # 4	Monmouth	
LOSAP - Proposed Budget		\$67,000
LOSAP - Adopted Budget		\$56,000
LOSAP Exclusion (+/-)		\$11,000

Debt Service Calculation Sheet

Fire District	COUNTY	EXAMINER
Howell Township Fire District # 4	Monmouth	
Total Debt Service Appropriation (Proposed Budget)		\$0
Total Qualified Capital Appropriation (Proposed Budget)		\$0
Current Year Base Amount		\$0
Total Debt Service Appropriation Expended (Adopted Budget)		\$0
Total Qualified Capital Appropriation Expended (Adopted Budget)		\$0
Adopted Budget Base Amount		\$0
Debt Service Exclusion (+/-)		\$0

Capital Appropriation Calculation Sheet

Fire District	COUNTY	EXAMINER
Howell Township Fire District # 4	Monmouth	
Total Capital Appropriation (Proposed Budget)		\$200,000
Capital Appropriation offset from Restricted Fund (Proposed Budget)		\$0
Capital Appropriation offset from Grant Revenue (Proposed Budget)		\$0
Capital Appropriation offset from Unrestricted Fund (Proposed Budget)		\$0
Current Year Base Amount		\$200,000
Total Capital Appropriation (Adopted Budget)		\$825,000
Capital Appropriation offset from Restricted Fund (Adopted Budget)		\$625,000
Capital Appropriation offset from Grant Revenue (Adopted Budget)		\$0
Capital Appropriation offset from Unrestricted Fund (Adopted Budget)		\$0
Adopted Budget Base Amount		\$200,000
Capital Expenditure Exclusion (+/-)		\$0

Name	2010	2009	Difference	% Difference
Fire District	Howell Township Fire District # 4 (Monmouth)			
County	Monmouth			
FD #	131904			
Preparer's First Name	Barry			
Preparer's Last Name	Osborn			
Phone Number	732-223-1333			
email:	barry@bjosborncpa.com			
Unreserved Fund Balance (A-1)	\$64,883	\$67,550	(\$2,667)	-3.9%
Restricted Fund Balance (A-2)	\$0	\$625,000	(\$625,000)	-100.0%
Total Fund Balance (R-1)	\$64,883	\$692,550	(\$627,667)	-90.6%
Inter. Services Act	\$0	\$0	\$0	0.0%
Joint Purchasing Agreement	\$0	\$0	\$0	0.0%
Emergency Agreement	\$0	\$0	\$0	0.0%
Municipal Assistance Local Muni	\$0	\$0	\$0	0.0%
Municipal Assistance Ajoining Muni	\$0	\$0	\$0	0.0%
Contracts Volunteer Fire Company	\$0	\$0	\$0	0.0%
Leases Local Municipality	\$0	\$0	\$0	0.0%
Rental Income	\$0	\$0	\$0	0.0%
Sale of Assets (A-3)	\$0	\$0	\$0	0.0%
Interest on Investments (A-4)	\$35,000	\$45,000	(\$10,000)	-22.2%
Other Revenue (A-5)	\$0	\$0	\$0	0.0%
Total Misc. Revenue (R-2)	\$35,000	\$45,000	(\$10,000)	-22.2%
Total Operating Grant Revenue (R-3)	\$3,570	\$3,570	\$0	0.0%
Uniform Fire Safety Revenue (A-7)	\$0	\$0	\$0	0.0%
Other Revenue Offset with Approp (A-8)	\$0	\$0	\$0	0.0%
Total Revenues Offset (R-4)	\$0	\$0	\$0	0.0%
Total Revenues & Fund Balance (B-1)	\$103,453	\$741,120	(\$637,667)	-86.0%
Amount to be Raised by Taxation (R-5)	\$689,747	\$651,380	\$38,367	5.9%
Total Anticipated Revenues (B-2)	\$793,200	\$1,392,500	(\$599,300)	-43.0%
Admin.-Salary and Wages (A-9)	\$42,000	\$38,500	\$3,500	9.1%
Admin.- Fringe	\$7,000	\$6,000	\$1,000	16.7%
Admin.- Other Expenses (A-11)	\$40,000	\$38,000	\$2,000	5.3%
Total Admin. (E-1)	\$89,000	\$82,500	\$6,500	7.9%
Oper. & Maint.-Salary and Wages (A-10)	\$0	\$0	\$0	0.0%
Oper. & Maint.- Fringe	\$0	\$0	\$0	0.0%
Oper. & Maint.-Other Expenses (A-12)	\$437,200	\$429,000	\$8,200	1.9%
Total Oper. & Maint. (E-2)	\$437,200	\$429,000	\$8,200	1.9%
Oper. Offset by Rev. -Salary and Wages	\$0	\$0	\$0	0.0%
Oper. Offset- Fringe	\$0	\$0	\$0	0.0%
Oper. Offset- Other Expenses	\$0	\$0	\$0	0.0%
Total Oper. Offset w Rev. (E-3)	\$0	\$0	\$0	0.0%
First Aid Vehicles	\$0	\$0	\$0	0.0%
First Aid Equipment	\$0	\$0	\$0	0.0%
First Aid Material and Supplies	\$0	\$0	\$0	0.0%
First Aid Total Appropriations (E-4)	\$0	\$0	\$0	0.0%
Total Salary and Wages	\$42,000	\$38,500	\$3,500	9.1%
Total Fringe	\$7,000	\$6,000	\$1,000	16.7%
Total Other Expenses	\$477,200	\$467,000	\$10,200	2.2%
Total Admin & O&M	\$526,200	\$511,500	\$14,700	2.9%
Total Deferred Charges (E-5)	\$0	\$0	\$0	0.0%
Cash Deficit Preceding Year (E-6)	\$0	\$0	\$0	0.0%
LOSAP (E-7)	\$67,000	\$56,000	\$11,000	19.6%
Capital Approp. (C-1)	\$0	\$625,000	(\$625,000)	-100.0%
Reserve Future Outlays (C-2)	\$200,000	\$200,000	\$0	0.0%
Total Capital (E-8)	\$200,000	\$825,000	(\$625,000)	-75.8%
Total Principal Payments (D-1)	\$0	\$0	\$0	0.0%
Total Interest Payments (D-2)	\$0	\$0	\$0	0.0%
Total Debt Service Approp. (E-9)	\$0	\$0	\$0	0.0%
Total Budgeted Appropriations (B-2)	\$793,200	\$1,392,500	(\$599,300)	-43.0%
Unres Fund Bal. (1/1/08)	\$371,656			
Util in Adopt Budget (2008)	\$67,550			
Prop. Avail Bal	\$304,106			
Results in 2008 Operations	\$20,000			
Antic Unres Fund Bal 12/31/08	\$324,106			
Util in Adopt Budget (2009)	\$64,883			
Prop. Avail Bal (Unrest. Fund) At Year End	\$259,223			
Restricted Fund Bal. (1/1/08)	\$1,070,657			
Util in Adopt Budget (2008)	\$625,000			
Prop. Avail Bal	\$445,657			
Results in 2008 Operations	\$200,000			
Antic Restricted Fund Bal 12/31/08	\$645,657			
Util in Adopt Budget (2009)	\$0			
Prop. Avail Bal (Restricted Fund) At Year End	\$645,657			
Tax Rate	0.061096215	0		

Form CNC-3 Fire District
(September 2009)

CERTIFICATION OF NEW CONSTRUCTION/IMPROVEMENTS/PARTIAL ASSESSMENTS
(N.J.S.A. 40A:4-45.44 et seq.)

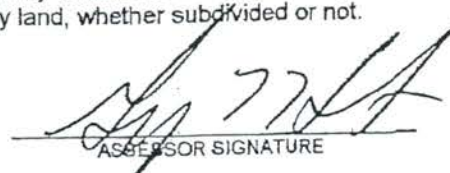
MUNICIPALITY Howell TownshipCOUNTY MONMOUTHFIRE DISTRICT CODE: F04TOTAL NUMBER OF FIRE DISTRICTS 5

FILE FORM CNC-3 FOR THE CURRENT YEAR IMMEDIATELY FOR FIRE DISTRICTS IN THE MUNICIPALITY

1. Aggregate assessed value for the fire district for the **current tax year** filed on January 10 of the tax year. This is the fire district value on October 1 before added assessments.
FOR REFERENCE ONLY.

\$ 1,126,691,200 (1)

2. Total valuation of new construction and improvements (*not prorated*) from the Added Assessment List filed on October 1 of the current calendar tax year *minus* the total valuation of any added assessment tax appeal reductions from the prior year. **Do not include** omitted added assessments, prior year added assessments, omitted assessments, or property transferred from the exempt list to the taxable list, or any land, whether subdivided or not.

2,260,900 (2)11/20/09
DATE
ASSESSOR SIGNATURE

ASSESSOR: UPON ENTERING DATA ON LINES 1 AND 2 ABOVE, SIGN AND DATE FORM, THEN IMMEDIATELY FORWARD FORM CNC-3 TO THE TAX COLLECTOR FOR COMPLETION. REFER TO INSTRUCTIONS FOR FILING AND DISPOSITION OF FORM CNC-3 ON REVERSE SIDE.

3. Fire District **TAX RATE** from **CURRENT YEAR** (expressed as a decimal, \$ per hundred).

.058 (3)

4. Amount of permitted revenue increase = line 2 X line 3 (N.J.S.A. 40A:4-45.45).

\$ 1,311.32 (4)11/30/09
DATE
TAX COLLECTOR SIGNATURE

THE DIRECTOR OF THE DIVISION OF TAXATION HAS PROMULGATED FORM CNC-3. THIS FORM MAY BE REPRODUCED FOR DISTRIBUTION BUT CANNOT BE ALTERED OR AMENDED WITHOUT PRIOR APPROVAL.

SYNOPSIS OF AUDIT REPORT FOR PUBLICATION

Synopsis of audit report of the Board of Fire Commissioners, Fire District No. 4, Township of Howell for the years ended December 31, 2009 and 2008 as required by N.J.S.A.40A:5A-16.

STATEMENT OF NET ASSETS

	<u>2009</u>	<u>2008</u>
Assets		
Cash	\$ 1,218,033	\$1,488,041
Prepaid expense	19,089	19,145
Capital assets, net	<u>741,066</u>	<u>251,305</u>
	<u>\$ 1,978,188</u>	<u>\$1,758,491</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable & accrued expenses	<u>83,027</u>	<u>64,872</u>
Net Assets:		
Invested in capital assets	741,066	251,305
Restricted capital projects	690,510	1,070,657
Unrestricted	<u>463,585</u>	<u>371,656</u>
Total Net Assets	<u>1,895,161</u>	<u>1,693,618</u>
	<u>\$1,978,188</u>	<u>\$1,758,491</u>

Statement of Activities

For the Years Ended December 31, 2009 and 2008

Expenses		
Material and services	\$ 399,111	\$ 422,423
Depreciation	<u>90,386</u>	<u>89,556</u>
Total expenses	<u>489,497</u>	<u>511,979</u>
Revenues		
Interest income	15,018	39,816
Amount raised by taxation	651,380	625,007
Other Income	<u>24,642</u>	<u>3,570</u>
Total revenue	<u>691,040</u>	<u>668,393</u>
 Increase in Net Assets	 <u>\$ 201,543</u>	 <u>\$ 156,414</u>

The above synopsis was prepared from the financial statements with independent auditor's report of the Board of Fire Commissioners, Fire District No. 4, Township of Howell, County of Monmouth for the years ended December 31, 2009 and 2008.

The financial statements with independent auditor's report, submitted by Barry J. Osborn, Certified Public Accountant, is on file at the township clerk's office and may be inspected by any interested person.

Robert J. Kelly
Clerk of the Board

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2009 AND 2008

WITH

INDEPENDENT AUDITOR'S REPORT

BARRY J. OSBORN
CERTIFIED PUBLIC ACCOUNTANT

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BARRY J. OSBORN

CERTIFIED PUBLIC ACCOUNTANT

425 HIGGINS AVENUE

BRIELLE, NJ 08730

(732) 223-1333

FAX (732) 223-8310

INDEPENDENT AUDITOR'S REPORT

Board of Fire Commissioners
District No. 4
Township of Howell
Howell, New Jersey

I have audited the accompanying financial statements of the Board of Fire Commissioners, District No. 4, Township of Howell as of December 31, 2009 and 2008, as listed in the Table of Contents. These financial statements are the responsibility of the Board of Fire Commissioners' management. My responsibility is to express an opinion on these financial statements based on my audit.

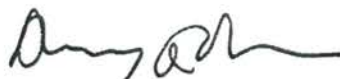
I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Board of Fire Commissioners, District No. 4, Township of Howell as of December 31, 2009 and 2008, and the results of its operations, and the changes in its fund balances and cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, I have also issued a report dated November 9, 2010 on my consideration of the Board of Fire Commissioners, District No. 4, Township of Howell's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis and budgetary comparison information on pages 3 through 5 and page 14, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. I have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, I did not audit the information and express no opinion on it.

My audit was made for the purpose of forming an opinion on the basic financial statements of the Board of Fire Commissioners, District No. 4, Township of Howell, taken as a whole. The accompanying schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the procedures applied in the audit of the basic financial statements and, in my opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



BARRY J. OSBORN, CPA

November 9, 2010

**BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2009**

My discussion and analysis of Board of Fire Commissioners, District No. 4, Township of Howell financial performance provides an overview of the district's financial activities for the year ended December 31, 2009. Please review it in conjunction with the district's basic financial statements which begin on page 6.

Financial Highlights

Total net assets increased \$201,543 which represents a 11.9 percent increase from 2008. \$91,929 was the excess of revenues over expenditures in the general fund, \$200,000 was the increase in net assets restricted for capital projects and \$90,386 was the decrease in net assets invested in capital assets, net.

The amount raised by taxation was \$651,380 or 94.2 percent of all revenues. Interest, grant funds and other income amounted to \$39,660 or 5.8 percent of all revenues.

Total program expenses have decreased \$22,482 or 3.6 percent. There are no significant increases or decreases in expenses.

Using This Annual Report

This annual report consists of a series of financial statements. The Statement of Net Assets and the Statement of Activities (on page 6 and 7) provide information about the activities of the district as a whole. Fund financial statements start on page 8. These statements tell how these services were financed. Fund financial statements also report the district's operations in more detail than the government-wide statements by providing information about the district's most significant funds.

Reporting the District as a Whole

The Statement of Net Assets and the Statement of Activities

My analysis of the district as a whole begins on page 6. One of the most important questions asked about the district's finances is, "Is the District as a whole better off or worse off as a result of the year's activities?" The Statement of Net Assets and the Statement of Activities report information about the district as a whole and about its activities in a way that helps

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
MANAGEMENT'S DISCUSSION AND ANALYSIS
(continued)
FOR THE YEAR ENDED DECEMBER 31, 2009

answer this question. These statements include *all* assets and liabilities using the *accrual basis of accounting*, which is similar to the accounting used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the district's net assets and changes in them. You can think of the district's net assets – the difference between assets and liabilities – as one way to measure the district's financial health or financial position. Over time, increases or decreases in the district's net assets are one indicator of whether its financial health is improving or deteriorating.

Reporting the District's Most Significant Funds

Fund Financial Statements

My analysis of the district's major funds begins on page 8. The fund financial statements provide detailed information about the most significant funds – not the district as a whole.

General Fund – Most of the district's basic services are reported in the general fund, which focuses on how money flows into and out of the funds and the balances left at year-end that are available for spending. The general fund statements provide a detailed *short-term view* of the district's general operations and the basic services it provides. General fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the district's programs.

The District as a Whole

The district's total net assets increased \$201,543 to \$1,895,161 or 11.9 percent. Details of the changes are reflected on page 8.

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
MANAGEMENT'S DISCUSSION AND ANALYSIS
(continued)
FOR THE YEAR ENDED DECEMBER 31, 2009

Original Versus Final Budget

Page 14 reflects the variances between the original and final budgeted amounts.

Final Budget Versus Actual Results

As reflected on page 14, the district operated within budgetary constraints. Actual expenses were under the final budget by \$168,388.

Capital Assets

At year end, the district had \$1,971,574 in total capital assets, an increase of \$344,447 from 2008. The following capital expenditures were made during 2009, Fire Pumper, \$532,280 and a Command Vehicle, \$47,867.

Debt Administration

There is no debt as of December 31, 2009.

Economic Factors and Next Year's Budget and Rates

The district's governing body considered many factors when setting the 2010 budget and tax rates including the economy, the rate of inflation and planned future capital projects. The tax rate will remain at or near the current rate.

Contacting the City's Financial Management

This financial report is designed to provide our citizens, taxpayers, customers and investors and creditors with a general overview of the district's finances and to show the district's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Board Clerk at 88 Ramtown-Greenville Road, Howell, NJ 07731.

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENT OF NET ASSETS
DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
ASSETS		
Cash and cash equivalents	\$1,218,033	\$ 1,488,041
Prepaid expense	19,089	19,145
Capital assets, net	<u>741,066</u>	<u>251,305</u>
Total Assets	<u>\$1,978,188</u>	<u>\$1,758,491</u>
 LIABILITIES		
Payables and accrued expenses	\$ 83,027	\$ 64,873
 NET ASSETS		
Invested in capital assets, net of related debt	741,066	251,305
Restricted for capital projects	690,510	1,070,657
Unrestricted	<u>463,585</u>	<u>371,656</u>
Total Net Assets	<u>\$1,895,161</u>	<u>\$1,693,618</u>

The accompanying notes are an integral part
of these financial statements

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENT OF ACTIVITIES
FOR THE YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Expenses		
Material and services	\$ 399,111	\$ 422,423
Depreciation	<u>90,386</u>	<u>89,556</u>
Total program expenses	<u>489,497</u>	<u>511,979</u>
 General Revenues		
Miscellaneous	1,782	0
Sale of vehicle	22,860	0
Amount raised by taxation	651,380	625,007
Interest income	15,018	39,816
New Jersey SFSA Grant	<u>0</u>	<u>3,570</u>
Total general revenues	<u>691,040</u>	<u>668,393</u>
 Increase in net assets	201,543	156,414
 Net Assets – beginning of year	<u>1,693,618</u>	<u>1,537,204</u>
 Net Assets – end of year	<u>\$1,895,161</u>	<u>\$1,693,618</u>

The accompanying notes are an integral part
of these financial statements

BOARD OF FIRE COMMISSIONERS
DISTRICT NO.4
TOWNSHIP OF HOWELL
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE/STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2009

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>	<u>Ad just- ments</u>	<u>Statement of Activities</u>
Revenues					
Amount raised by taxation	\$451,380	\$ 200,000	\$651,380		\$651,380
Interest income	15,018	-	15,018		15,108
Sale of Vehicle	22,860		22,860		22,860
Misc. Income	<u>1,782</u>	<u>-</u>	<u>1,782</u>		<u>1,782</u>
Total revenues	491,040	200,000	691,040		691,040
Expenditures					
Capital Outlays	-	580,147	580,147	(580,147)	-
Materials and services	399,111	-	399,111		399,111
Depreciation	<u>-</u>	<u>-</u>	<u>-</u>	<u>90,386</u>	<u>90,386</u>
Total expenditures	<u>399,111</u>	<u>580,147</u>	<u>979,258</u>	<u>(489,761)</u>	<u>489,497</u>
Excess of Revenue Over Expenditures	91,929	(380,147)	(288,218)	288,218	
Change in net assets				201,543	201,543
Fund Balance/net assets					
Beginning of year	<u>371,656</u>	<u>1,070,657</u>	<u>1,442,313</u>	<u>-</u>	<u>1,693,618</u>
End of year	<u>\$463,585</u>	<u>\$ 690,510</u>	<u>\$1,154,095</u>	<u>-</u>	<u>\$1,895,161</u>

The accompanying notes are an integral part
of these financial statements

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2009 AND 2008

	<u>2009</u>	<u>2008</u>
Cash flows from operating activities:		
Cash received from operations	\$ 651,380	\$ 625,007
Cash paid to suppliers	(380,901)	(425,736)
Interest income received	15,018	39,816
Miscellaneous Income	<u>24,642</u>	<u>3,570</u>
Net cash provided (used) by operating activities	<u>310,139</u>	<u>242,657</u>
Cash flows from investing activities:		
Capital expenditures	<u>(580,147)</u>	<u>-</u>
Net cash provided (used) by Investing activities	<u>(580,147)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(270,008)	242,657
Cash and cash equivalents at the beginning of year	<u>1,488,041</u>	<u>1,245,384</u>
Cash and cash equivalents at end of year	<u>\$ 1,218,033</u>	<u>\$ 1,488,041</u>
Reconciliation of change in net assets to net cash provided (used) by operating activities:		
Change in net assets	\$ <u>201,543</u>	\$ <u>156,414</u>
Adjustments to reconcile change in net assets to cash provided by operating activities		
Depreciation	90,386	89,556
Change in assets and liabilities:		
(Increase) decrease in:		
Prepaid expense	56	(3,893)
Increase (decrease) in:		
Payables and accrued expenses	<u>18,154</u>	<u>580</u>
Total adjustments	<u>108,596</u>	<u>86,243</u>
Net cash provided (used) by operating activities	<u>\$ 310,139</u>	<u>\$ 242,657</u>

The accompanying notes are an integral part
of these financial statements

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED DECEMBER 31, 2009 AND 2008

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity – The Board of Fire Commissioners District No. 4 (the “District”) is a corporate body created for the purpose of prevention and extinguishment of fires and regulation of fire hazards within the District. The District is governed by Commissioners (“Board”) that acts as the governing body. The Board is comprised of five elected Commissioners.

The Board of Commissioners annually appoints the Chair(person) of the Board from existing board members. The Chair’s responsibilities are to preside at all meetings of the Board; be the chief officer of the District; perform all duties commonly incident to the position of presiding officer of a board, commission or business organization and exercise supervision over the business of the District, its officers and employees to the extent set forth in their bylaws.

The accompanying statements of the District have been prepared in conformity with accounting principles generally accepted in the United State of America (GAAP) as applicable to governmental units. The financial statements include all organization, activities and functions that comprise the District.

Fund Accounting – The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The District only uses governmental funds.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental funds reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance.

The District reports the following major governmental funds:

General Fund – The General Fund is used to account for all financial resources of the District except those required to be accounted for in another fund. The general fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws and the bylaws of the District.

Other Funds - Other Funds is used to account for funds restricted for capital projects.

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
NOTES TO FINANCIAL STATEMENTS
(continued)
YEARS ENDED DECEMBER 31, 2009 AND 2008

Basis of Accounting – The financial statements of the Board of Fire Commissioners, District No. 4, Township of Howell, have been prepared on the accrual basis of accounting. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Inventories of Supplies – Purchases of materials and supplies are recognized and recorded as expenditures when they are acquired, regardless of when used.

Reclassifications – Certain reclassifications have been made to the 2008 financial statements to conform to the 2009 presentation.

Estimates – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents – For purpose of reporting cash flows, cash and cash equivalents include cash on hand and investments with an initial maturity of three months or less.

Related Party Transactions – District No. 4 is comprised of one Fire Company as follows:
1. Ramtown-Howell Fire Company No. 2

The Board of Fire Commissioners has entered into an agreement with the company to provide fire fighting services.

Reservations of Fund Balance – The District records reservations for portions of funds equity which are legally segregated for specific future use or which do not represent available expendable resources and therefore, are not available for appropriations or expenditure in the general fund balance sheet. Unreserved fund balance indicates that portion of fund equity, which is available for appropriations, in future periods. Fund equity reserves have been established for capital projects.

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
NOTES TO FINANCIAL STATEMENTS
(continued)

YEARS ENDED DECEMBER 31, 2009 AND 2008

Net Assets – Net assets present the difference between assets and liabilities in the statement of net assets. Net assets invested in capital assets are reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are legal limitations imposed on their use by District legislation or external restrictions by creditors, grantors, laws or regulations of other governments.

Capital Assets – General capital assets generally result from expenditures in the reserve for capital projects. These assets are reported on the government-wide statement of net assets but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The District maintains a capitalization threshold of \$5,000. The District does not possess any infrastructure. Improvements are capitalized; the cost of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's life are not.

Accounts Payable and Accrued Expenses

	<u>2009</u>	<u>2008</u>
Payables	\$ 33,204	\$ 11,613
Accrued expense	5,859	12,327
LOSAP	<u>43,964</u>	<u>40,932</u>
	<u>\$83,027</u>	<u>\$ 64,872</u>

Commitments

The Board leases facilities from the Ramtown-Howell Fire Co. No. 2.

This lease is for a term of one year and is automatically renewable from year to year unless either party notifies the other by written notice at least 60 days prior to the expiration of the term that the lease will not be renewed. Rental is paid annually in the amount of \$35,000.

Subsequent Events

The district has evaluated subsequent events through November 9, 2010, the date the financial statements were available to be issued.

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
NOTES TO FINANCIAL STATEMENTS
(continued)
YEARS ENDED DECEMBER 31, 2009 AND 2008

Capital Assets

Capital assets together with accumulated depreciation and estimated useful lives consist of the following:

	<u>2009</u>	<u>2008</u>	
Apparatus and equipment	\$ 1,790,472	\$ 1,493,892	5-10
Vehicles	<u>181,102</u>	<u>133,235</u>	5
	1,971,574	1,627,127	
Less, accumulated depreciation	<u>1,230,508</u>	<u>1,375,822</u>	
	<u>\$ 741,066</u>	<u>\$ 251,305</u>	

Pension Plan

District No.4 participates in the Public Employees' Retirement System which is a part of the Division of Pensions in the Department of the Treasury, State of New Jersey. The plans are funded annually based on the projected benefit method with aggregate level normal cost and frozen initial unfunded accrued liability. The plans, which covers public employees throughout the state, does not maintain separate records for each reporting unit and, accordingly, the actuarial data for the employees of the Authority who are members of the plan are not available. Pension expense was \$1,878 and \$1,034 in 2009 and 2008, respectively.

Fair Value Measurements

The District uses fair value measurements to record fair value adjustments to certain assets and to determine fair value disclosure.

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
NOTES TO FINANCIAL STATEMENTS
(continued)
YEARS ENDED DECEMBER 31, 2009 AND 2008

Fair Value Measurements - Continued

FASB ASC topic 820, fair value measurements and disclosures establishes a fair value hierarchy that prioritizes the inputs to valuation methods used to measure fair value. The hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy under FASB ASC topic 820 are as follows:

- Level 1: Quoted prices in active markets for identical assets or liabilities.
- Level 2: Significant other observable inputs.
- Level 3: Significant unobservable inputs.

The carrying amount of cash, accounts receivable, accounts payable and accrued expenses approximates fair value due to the short-term maturities of these instruments.

SUPPLEMENTARY INFORMATION

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
BUDGETARY COMPARISON SCHEDULE – GENERAL FUND
YEAR ENDED DECEMBER 31, 2009

	<u>Budgeted Amounts</u>		Actual	Variance with
	<u>Original</u>	<u>Final</u>	(Budgetary Basis)	Final Budget Positive (Negative)
Revenues				
Amount raised by taxation	\$651,380	\$ 651,380	\$651,380	-
Interest income	45,000	45,000	15,018	(29,982)
New Jersey Supplemental Fire Service Grant Program	3,570	3,570	-	(3,570)
Fund balance utilized	692,550	692,550	692,550	-
Other Income Reserved	-	-	<u>24,642</u>	<u>24,642</u>
Total revenues	<u>1,392,500</u>	<u>1,392,500</u>	<u>1,383,590</u>	<u>(8,910)</u>
Expenditures				
Salary – Commissioners	38,000	38,000	26,888	11,112
LOSAP	56,000	56,000	43,964	12,036
Materials and supplies	76,500	76,500	72,293	4,207
Rental charges	35,000	35,000	35,000	-
Insurance premiums	80,000	80,000	70,676	9,324
Professional services	30,000	30,000	20,693	9,307
Advertising	1,500	1,500	918	582
Elections	1,500	1,500	568	932
Training and education	10,500	10,500	5,667	4,833
Office expenses	5,000	5,000	3,104	1,896
Maintenance and repairs	63,000	63,000	35,001	27,999
Capital appropriations	825,000	825,000	825,000	-
Utilities	25,000	25,000	18,728	6,272
Hydrant rent	120,000	120,000	49,670	70,330
Fringe benefits	6,500	6,500	3,291	3,209
Reimbursement for losses and expenses	<u>19,000</u>	<u>19,000</u>	<u>12,651</u>	<u>6,349</u>
Total expenditures	<u>1,392,500</u>	<u>1,392,500</u>	<u>1,224,112</u>	<u>168,388</u>
Excess of Revenues Over Expenditures	-	-	<u>\$ 159,478</u>	<u>\$ 159,478</u>

The accompanying notes are an integral part
of these financial statements

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATISTICAL INFORMATION
DECEMBER 31, 2009

Property Tax Levies

Following is a tabulation of district assessed valuations, tax levies and property tax rates per \$100 of assessed valuations.

<u>Calendar Year</u>	<u>Assessed Valuations (Unaudited)</u>	<u>Total Tax Levy</u>	<u>Property Tax Rates</u>
12/31/2009	\$ 1,128,424,655	\$651,380	.058
12/31/2008	1,130,181,669	625,007	.055
12/31/2007	1,123,661,900	576,930	.052
12/31/2006	472,171,175	531,000	.112
12/31/2005	460,937,100	533,500	.116

Unreserved Fund Balance

Following is a tabulation of unreserved fund balance and subsequent budget action thereon for the current and preceding three years.

<u>Calendar Year Ended</u>	<u>End of Calendar Year</u>	<u>Utilization in Subsequent Budget</u>
December 31, 2009	\$ 463,585	\$ 64,883
December 31, 2008	371,656	67,550
December 31, 2007	325,686	92,423
December 31, 2006	321,624	100,000
December 31, 2005	302,736	100,000

BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
ROSTER OF OFFICIALS

<u>Name</u>	<u>Amount of Dishonesty Bond</u>
<u>Board of Commissioners</u>	
Raymond A. Equils, Chairman	-
Gregory E. Scarlato, Vice Chairman	-
Robert J. Kelly, Clerk	-
Richard H. Stalling, Treasurer	\$ 500,000
William B. McMahon, Commissioner	-

Company Name

American Alternative Insurance Corporation

BARRY J. OSBORN

CERTIFIED PUBLIC ACCOUNTANT

425 HIGGINS AVENUE
BRIELLE, NJ 08730

(732) 223-1333
FAX (732) 223-8310

Report on Internal Control Over Financial Reporting and on Compliance Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

I have audited the financial statements of Board of Fire Commissioners, District No. 4, Township of Howell, as of and for the year ended December 31, 2009, and have issued my report thereon dated November 9, 2010. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing my audit, I considered Board of Fire Commissioners, District No. 4, Township of Howell's internal control over financial reporting as a basis for designing my auditing procedures for the purpose of expressing my opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Board of Fire Commissioners, District No. 4, Township of Howell's internal control over financial reporting. Accordingly, I do not express an opinion on the effectiveness of the Board of Fire Commissioners, District No. 4, Township of Howell's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the Board of Fire Commissioners, District No. 4, Township of Howell's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Board of Fire Commissioners, District No. 4, Township of Howell's financial statements that is more than inconsequential will not be prevented or detected by the Board of Fire Commissioners, District No. 4, Township of Howell's internal control.

Board of Fire Commissioners
District No. 4
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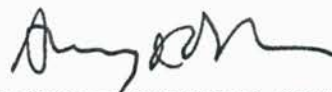
A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Board of Fire Commissioners, District No. 4, Township of Howell's internal control.

My consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. I did not identify any deficiencies in internal control over financial reporting that I consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Board of Fire Commissioners, District No. 4, Township of Howell's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests of compliance disclosed the following instance of noncompliance required to be reported under *Government Auditing Standards*. The Board of Fire Commissioners, District No. 4, Township of Howell has not had an audit completed and filed with the Authority within four months after the close of the fiscal year as required by N.J.S.A. 40A:5A-15. I considered this instance of noncompliance in forming my opinion on whether the Board of Fire Commissioners, District No. 4, Township of Howell's financial statements are presented fairly, in all material respects, in conformity with generally accepted accounting principles, and this report does not affect my report dated November 9, 2010.

This report is intended for the information and use of the Board of Fire Commissioners, District No. 4, Township of Howell, and the Division of Local Government Services. However, this report is a matter of public record and its distribution is not limited.



BARRY J. OSBORN, CPA

November 9, 2010