

SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENTS OF NET POSITION
DECEMBER 31, 2022
AS REQUIRED BY N.J.S.A. 40 A: 5A-16

	2022
ASSETS	
Cash and cash equivalents	\$ 2,388,834
Accounts receivable	419
Prepaid expenses	56,948
Capital assets, net	974,634
Right-of-use lease asset, net	265,508
Contribution receivable - length of service award program	48,400
Cash and investments - length of service award program	858,515
Total assets	4,593,258
 LIABILITIES	
Current liabilities	
Accounts payable and accrued expenses	99,483
Operating lease liability	71,500
Total current liabilities	170,983
 Noncurrent liabilities	
Operating lease liability	194,008
Net assets available for program benefits - length of service award program	906,915
Total noncurrent liabilities	1,100,923
Total liabilities	1,271,906
 NET POSITION	
Net invested in capital assets	974,634
Restricted for capital projects	1,590,213
Unrestricted	756,505
Total net position	\$ 3,321,352

**SYNOPSIS OF THE ANNUAL AUDIT OF BOARD OF FIRE COMMISSIONERS
DISTRICT NO. 4
TOWNSHIP OF HOWELL
STATEMENTS OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2022**

	2022
Expenses:	
Operating appropriations:	
Administration	\$ 144,451
Cost of operations and maintenance	719,091
Length of service award program (LOSAP) - Contribution P.L. 1997, c.388)	48,400
Total program expenses	911,942
 General revenues:	
Amount raised by taxation	913,800
Interest on investments and deposits	11,995
Miscellaneous revenue	12,610
Total general revenues	938,405
 Change in net position	 26,463
 Net position - beginning of year	 3,294,889
Net position - end of year	\$ 3,321,352

The above synopsis was prepared from the financial statement with independent auditor's report of the Board of Fire Commissioners District No. 4 Township of Howell for the year ended December 31, 2022. The financial statement with independent auditor's report, submitted by Mohel, Elliott, Bauer & Gass, Certified Public Accountants, is on file at the clerk's office, Township of Howell and may be inspected by any interested person.